

## ClearTV Ltd. (Consolidated)

## Balance Sheet

March 31, 2015

**ASSETS****Current Assets**

Cash	155,830.94
Other Current Assets	42,320.00

**Total Current Assets** 198,150.94

**Fixed Assets**

Accumulated Depreciation	(139,504.00)
Equipment	651,020.00

**Total Fixed Assets** 511,516.00

**Total Other Assets** 700,000.00

**TOTAL ASSETS** 1,409,666.94

**LIABILITIES & EQUITY****Liabilities****Current Liabilities**

AP, Accrued Int, Salaries, Loans, Taxes	1,318,050.93
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**Total Current Liabilities** 1,318,050.93

**Total Liabilities** 1,318,050.93

**Equity**

APIC	9,038,928.48
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Common Stock - Founders' Share Purchases	32,987.00
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Common Stock - Renell Bank	1,566,676.51
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Retained Earnings	(9,252,783.61)
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Net Income	(1,294,192.37)
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**Total Equity** 91,616.01

**TOTAL LIABILITIES & EQUITY** 1,409,666.94

ClearTV Ltd. (Consolidated)  
Income Statement  
For the Quarter Ended March 31, 2015

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Advertising Income	(5,760.82)
<b>Total Income</b>	<u>(5,760.82)</u>
<b>Expense</b>	
Travel, Licenses, Bank Costs	37,214.29
Broker/Dealer Fees	550,914.00
Depreciation and Lease Expense	7,966.19
Indemnified Obligation	57,187.00
Insurance Expense	59,955.81
Office, Misc	16,042.68
Outside Consultants, Services	60,606.86
Payroll Expenses	396,396.35
Postage, Printing, Software, Telephone	31,921.89
Professional Fees	(4,431.88)
Rent Expense	74,658.36
<b>Total Expense</b>	<u>1,288,431.55</u>
<b>Net Ordinary Income</b>	<u>(1,294,192.37)</u>
<b>Net Income</b>	<u><u>(1,294,192.37)</u></u>